The Honorable State Senator
US Senate Washington DC 20510
Dear Senator,
Hello, my name is I am a registered voter in your state, and a proud member of the International Brotherhood of Electrical Workers.
I am writing this on behalf of myself and the other active and retired members of the IBEW.
We oppose the GROW Act, the composite multiemployer pension proposal in the HEROES Act.
Composite plans will put worker and retiree benefits at risk. They would undermine existing plans and put my pension plan in danger.
They also threaten the Pension Benefit Guaranty Corporation, the agency created as a backstop for troubled pension plans.
Composite plans would drain money from existing pension plans to pay for new composite plans.
Shifting contributions leaving neither plan with enough money to pay promised benefits.
Both the existing plan and the composite plan would lack sufficient resources
Workers and retirees would be subject to massive benefit cuts.
We support legislation to preserve a healthy multi-employer plans such as the Butch Lewis Act in place of the GROW Act. The unemployment and economic devastation caused by the COVID-19 pandemic exacerbated the urgent need for the Senate to act. A composite plan legislation would further harm workers in the middle of a deepening economic uncertainty.
I, and the other members of my union strongly urge you to remove the GROW Act and support the Butch Lewis Act as part of the HEROES Act.
Sincerely,